

Walla Walla Public Schools

BOARD POLICY

Policy No. 6500

RISK MANAGEMENT

The board believes the district must identify and measure risks of loss due to the damage or destruction of district property or to claims against the district by others claiming to have been harmed by the action or inaction of the district, its officers or staff. A risk management program shall be implemented to reduce or eliminate risks where possible, to determine which risks the district can afford to assume and to transfer to an insurance company those risks which the district does not wish to assume or cannot economically afford to assume. Such a program shall consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-funding, joint self-insuring or joint employment of a risk manager. The superintendent shall assign the primary responsibility for the administration and supervision of the risk management program to a single person. Adequate insurance coverage for fire and liability shall be carried and a review of such coverage shall be made annually. The board shall review the status of the risk management program each year.

The district shall purchase and pay for surety bonds for the superintendent, business manager and such other staff and in such amounts as the board shall from time to time determine to be necessary for the protection of the district's financial operations.

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| Legal References: | RCW | 28A.400.350 | Liability, life, health, health care, accident, disability and salary insurance authorized-- Premiums |
| | | 28A.400.360 | Liability insurance for officials and employees authorized |
| | | 28A.400.370 | Mandatory insurance protection for employees |
| | | 28A.320.100 | Actions against officers, employees or agents of school districts and educational service districts--Defense, costs, fees-- Payment of obligation |
| | | 28A.320.060 | Officers, employees or agents of school districts or educational service districts, insurance to protect and hold personally harmless |
| | | 48.62 | Local government insurance transactions |

First Reading: February 19, 2002
Adopted by the Board: July 16, 2002